KOC NEWS



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The KOC Newsletter



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KPC & KOC Hold 2040 Strategy Discussions

Workshop participants discussed future prospects & scenarios related to the oil industry



KOC recently hosted a workshop to discuss prospects and scenarios that may affect the future of Kuwait's oil and gas sector, where participants discussed how these changes may influence various aspects related to the 2040 Strategy. The workshop, which was held at the Ahmad Al-Jaber Oil & Gas Exhibition, was held in the presence of KPC CEO Hashem Sayed Hashem and KOC CEO Emad Mahmoud Sultan, in addition to number of senior officials from Kuwait's oil and gas sector.

The workshop featured a number of presentations which focused on various topics of research related to the future of Kuwait's oil and gas industry. KPC Market Research Manager Haitham Al-Ghais and consultants from BCG delivered presentations at the event which pro-

vided an overview of the oil sector's current position and projected outlook.

The main themes of the presentations included discussions related to projected scenarios in the global market and their impact on the strategic direction of KPC and the 2040 Strategy. In addition, discussions were also held which focused on the acquisition of the latest forms of technology and how their implementation in Kuwait's oil and gas sector will positively affect the various goals outlined in the 2040 Strategy.

During the event, KOC officials maintained that similar events will be held in the second half of August to discuss all options related to updating the 2040 Strategy, with more meetings to take place through mid-September.

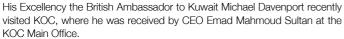




H.E. the British Ambassador to Kuwait Visits KOC

The Ambassador and KOC CEO held discussions on future cooperation & collaboration





During their visit, the British Ambassador congratulated Sultan for his recent appointment as CEO, in addition to also discussing ways in which Kuwait and the United Kingdom can further strengthen their close cooperation in the oil and gas sector. The visiting Ambassador and KOC CEO then exchanged tokens of appreciation to commemorate the occasion.



In a statement he made during the visit, the KOC CEO commended the strong relationship that exists between the two countries in all fields, especially in the oil and gas sector. He also indicated that KOC believed there was even more room for cooperation between Kuwait and the UK, and that the Company looks forward to supporting all initiatives related to collaborative work in Kuwait's oil industry.

The British Ambassador's visit to the Company is part of several recent visits by senior diplomats and foreign missions to KOC, which highlights the foundational role the Company plays for Kuwait's oil sector and the Kuwaiti economy.

KOC & KNPC Hold 4th Coordination Meeting of the Joint Gas Committee

Meeting aimed to overcome obstacles to maintain smooth operations





KOC and KNPC recently held the fourth coordination meeting of the Joint Gas Committee, which was chaired by DCEO Exploration & Gas Ahmad Al-Eidan. The meeting was attended by Wadha Al-Khatib, KNPC DCEO of Mina Abdullah Refinery, as well as a number of Group Managers and Team Leaders from both KOC and KNPC.

The aim of the meeting, which was held at the KOC Main Office in Ahmadi, was to develop solutions which address operational challenges

and maintain smooth operation of all gas lines and facilities, in addition to discussing coordination between the two sides in the implementation of current and future projects.

On the sidelines of the meeting, Manager Technical Services at Mina Al-Ahmadi Abdullah Al-Ajmi, and Faleh Al-Mutairi, Manager of Gas Operations (Port), were honored on the occasion of their recent promotions.

Technical Personnel Development Team Organizes Induction Program

The program for new employees was held in cooperation with the TIU





The Technical Personnel Development Team, in cooperation with the Training Implementation Unit (TIU), recently organized an induction program for new employees. The event was held under the patronage of DCEO South & East Kuwait Bader Al-Munaifi, who also serves as Head of the Training Implementation Unit.

At the beginning of the ceremony, Al-Munaifi delivered a speech in which he encouraged attendees to adhere to KOC's high standards and values throughout all areas of the Company's operations. The opening ceremony was also attended by DCEO Planning & Commercial Bader Al-Attar, a

number of Group Managers and Team Leaders, as well as a number of new employees.

Meanwhile, Team Leader Technical Personnel Development Team Eisa Al-Daihani delivered a similar speech which was followed by a presentation on the importance of training, his team's role in the program, and a summary of the recent work that has been accomplished by the Company in this regard.

The event included visual presentations, lectures, workshops and other educational programs which took place over the course of two weeks.









KOC Wins International CSR Excellence Award

Company was recognized for its successful effort to reduce gas flaring





A major KOC achievement was recently recognized internationally by the London-based "Green Organization" after the Company won the International CSR Excellence Award in the category of "Sustainability/Emission Reduction."

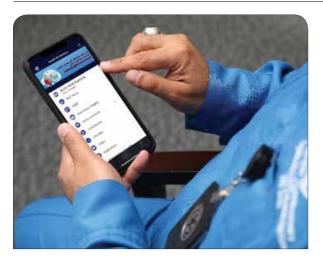
The award recognized the Company's successful effort to reduce gas flaring from 19.7 percent in 2008/2009 to 0.6 percent in the first quarter of the 2015/2016 fiscal year. This accomplishment was made possible through an initiative launched by the Company's Gas Operations Group, which implemented various measures and commissioned a number of surface facilities in KOC's areas of operations to reduce gas flaring.

The award ceremony, which took place at the Royal Academy of Dramatic Arts in London, was attended by KOC Gas Operations Group Manager Hamad Al-Zuwayer and Public Relations & Information Group Manager Mohammad Al-Basry.

The Award for Excellence in Corporate Social Responsibility honors international-leading initiatives and has been in effect since 1994. The KOC Information Team's effort in securing this award was ensured after a detailed application was submitted to the organizing committee.

Ahmadi Services Group Launches New Quick Reporting System

New system allows users to report HSSE issues instantaneously





Under the patronage of DCEO Corporate Services Abdul Wahab Al-Mithin, the Ahmadi Services Group, in collaboration with the HSE Team (CSD) and the IT Services Team, launched a rapid reporting system for Health, Safety, Security and Environment issues.

The new system is fast, intelligent and easy to use. It can be used to report dangerous conditions or situations instantaneously by utilizing the Company's smartphone application, allowing employees to save time

and produce solutions quickly by circumventing traditional channels of communication or paperwork used in the past.

The system, which is still in its initial phase, covers the Ahmadi area. Plans for field coverage aspects of this new system will come online soon. The system also allows employees and contractors to use video and audio recordings in order to generate detailed and specific data that will assist in the reporting and solution process.

KOC Holds Meeting with Various Government Institutions

Issues of increased cooperation and coordination discussed





The Special Committee to Strengthen the Relationship between the Oil Sector and Government Agencies in Financial Matters recently held a meeting with KOC to discuss the possibility of expanding cooperation between the Company and various governmental authorities and institutions.

The meeting was chaired by KOC Manager Financial Accounts and Services Khaled Al-Ajmi and was attended by a number of representatives from K-Companies and other oil sector companies. During the meeting, participants discussed the ways in which the relationship between KOC and government

agencies, regulators, and ministries could be strengthened. In addition, those in attendance.

In addition to Al-Ajmi, the special committee includes several senior officials from various K-Companies, including Faisal Al-Jeri, Vice President of Kuwaiti Gulf Oil Company (KGOC).

The committee has already held several meetings with the other oil companies and Kuwait Petroleum Corporation (KPC) in order to agree on a work plan, while this meeting is the first to be held with government bodies.

KOC Holds Meeting with KISR

Collaborative opportunities with KISR's Environment Life & Sciences Research Center



Under the supervision of Manager R&D Ahmad Al-Jasmi, and in the presence of Eman Al-Kandari, Team Leader R&D Programs, KOC recently organized a meeting with the Environment Life & Sciences Research Center, which is a subdivision of the Kuwait Institute for Scientific Research (KISR). During the meeting, opportunities for future collaboration between the two parties were discussed.

In their meeting with KOC, KISR officials presented various as-



pects related to their future work plans, which cover studies associated with offshore oil platforms, pollution, microbial induced corrosion, bioremediation, and a new multi-purpose fishery and oceanography research vessel.

KOC's Research & Development Group and Research & Technology Group have welcomed this new collaboration with KISR, which serves to create new channels of communication and opportunities for mutually beneficial cooperation.

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KOC Presents Details of the KOC Asset Tracking System to KIPIC

Senior officials from both companies were in attendance





KOC and the Kuwait Integrated Petroleum Industries Company (KIPIC) recently held a meeting where a presentation of the KOC Asset Tracking System was delivered. Senior officials from the Financial Systems & Control Group and KIPIC, in addition to employees from the Financial Reporting Team (Asset Section), attended the presentation.

During the presentation, the Asset Tracking System was defined and a live demonstration of the system was carried out which showcased the capital asset physical inventory verification process.

The first stage of the system was implemented in 2004 and was later

developed through two phases in 2005 and 2009. One of the difficulties experienced during the process is the distribution of the labeled tags for the inventory system to all of the Company's mobile assets.

Some of the advantages of the system include reducing the time, effort, and cost of the annual inventory process, and accurately and continuously updating the actual information and locations of the assets. KOC officials have expressed their interest in further developing the Asset Tracking System in order to create greater value for the Company by implementing it throughout the Company's areas of operation.

KOC Hosts Little Pioneers Science Club

Organized by the Public Relations Team for the second year in a row





As part of its effort to engage with the local community and support educational initiatives for the youth of Kuwait, KOC recently organized the second edition of the Little Pioneers Science Club for the children of KOC employees.

The event, which was organized by the Public Relations Team, was held at the Ahmad Al-Jaber Oil & Gas Exhibition. This year's edition of the Little Pioneers Science Club was dedicated to children aged 7 to 12. Approximately 50 children took part in the Science Club, where

they conducted scientific experiments, viewed educational films, conducted field visits, and toured the different sections of the Ahmad Al-Jaber Oil & Gas Exhibition.

The foundational basis of the club's program focuses on providing children with a means to develop scientific and practical disciplines used at KOC in order to educate them and prepare them for careers in the oil and gas industry, in addition to providing them with the opportunity to utilize their free time over the summer holidays in an educational and productive way.

KOC Research Paper Recognized Internationally for Excellence

Work paper was prepared by Husain Alabdeen, Engineer Loss Control





KOC recently registered another international achievement after Husain Alabdeen, Engineer Loss Control, Export Oil Movement & Measurement Team, delivered a research paper which won top marks at the 2019 North American Custody Transfer Measurement Conference in Austin, Texas.

Al-Abdeen's work paper, "Challenges to Calibrate 'on-site' a 212 Bbls Prover by Water-Draw Method" was one of only five papers that

received the highest four-star rating. The conference was attended by representatives from 83 international oil companies and related industries which specialize in flow measurement and its related technologies.

In addition, Alabdeen's paper was accepted at the 37^{th} North Sea Conference, which will be hosted by Norway next October. The conference is considered one of the most prestigious flow measurement technology conferences in the world.

Corporate Process Safety Management Team Receives ACK Students

A series of informative lectures on PSM were delivered to the students





The Corporate Process Safety Management Team recently delivered a series of lectures and workshops, including an integrated process safety briefing to a group of petroleum engineering students from the Australian College of Kuwait (ACK). The course highlighted the process of operational safety and the importance of managing process safety in reducing and preventing losses.

Khaled Hadi, Senior Engineer from the Corporate Process Safety Management Team, welcomed the students to KOC and presented a brief explanation on the importance of process safety for oil and gas operations. He also maintained that the PSM Team aims to elevate the culture of Process Safety Management throughout KOC by hosting workshops and training

programs, which are important tools which can increase awareness on the subject by providing students and trainees with the expertise which the PSM Team has developed over the years.

After their visit, the ACK students expressed their satisfaction with the informative learning experience provided to them. KOC encourages educational programs of this nature in order to create awareness and enrich the practical experiences of students as they prepare for possible careers in Kuwait's oil and gas industry.

The training program is part of ACK's accredited modules, and lectures at the workshops were delivered by Consultants Hakam Al-Otaibi, Dr. Cyrus Razai, and Moonis Mohamed.

KPC & KOC Hold 2040 Strategy Discussions











